Creating a Legacy through a Will or Trust
Building a Legacy Together

Why are legacy gifts so important?
Legacy gifts allow our donors to increase their support through sources that might not otherwise be available during their lifetime. By leveraging these assets, donors are able to have an even larger impact on our school and create lasting change through philanthropy.

Why is giving a gift through a will or trust advantageous?
Giving through a will or trust offers both control and flexibility. You are able to retain control of your assets during your life while choosing what you would like to give and the manner in which you would like to give it. Furthermore, you can modify your will and some trusts if your priorities change.

What can I leave to Garrison Forest School through my will or trust?
A will or a trust offers the flexibility of being able to give a wide variety of assets, including cash, stock or mutual fund shares, personal property (e.g., art objects), and real estate.

What if I already have a will and I would like to add Garrison Forest School?
If you already have a will and would like to add Garrison Forest School, we would recommend speaking with your estate planning attorney about creating a codicil that adds Garrison Forest School.

Are there other considerations?
When creating any legacy gift, you want to think about how you would like your gift to be used. Garrison Forest School offers many different options that will allow you to shape your legacy. We strongly encourage you to reach out and share your estate plans with our Advancement team to ensure that we are able to carry out your wishes and offer you options to build your legacy.

Interested in learning more? Please contact:

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Sample Bequest Language

Residual Gift Language
- A residual bequest comes to Garrison Forest after your estate expenses and specific bequests are paid:

  I give and devise to Garrison Forest School (Tax ID 52-0591516), located in Owings Mills, MD, __ percentage (__%) of the rest, residue and remainder of my estate, both real and personal, to be used for its general support (or for the support of a specific fund or program).

Specific Gift Language
- Naming Garrison Forest as a beneficiary of a specific amount (or leaving an asset) from your estate is easy:

  I give and devise to Garrison Forest School (Tax ID 52-0591516), located in Owings Mills, MD, $___________ or (if leaving an asset, describe the asset thoroughly) to be used for its general support (or for the support of a specific fund or program).

Contingent Gift Language
- Garrison Forest can be named as a contingent beneficiary in your will or personal trust if one or more of your specific bequests cannot be fulfilled:

  If (insert name) is not living at the time of my demise, I give and devise to Garrison Forest School (Tax ID 52-0591516), located in Owings Mills, MD, the sum of $_______ (or all or a percentage of the residue of my estate) to be used for its general support (or for the support of a specific fund or program).

Codicil Language
- A Codicil can be an easy way to amend your will. We recommend having your codicil drafted by an attorney who is familiar with the estate laws of the state where you live.

This bequest gift language is for general gift, estate, and financial planning information only.

Please have your will or codicil drafted by an attorney who is familiar with the estate laws of the state where you live. Garrison Forest School is not engaged in legal or tax advisory services.